FINANCIAL.

## Finance and Trade

## **WALL STREET MARKET** BETTER DEMAND FOR LOCAL BOND ISSUES

Potomac Consolidated 5s and Railway 4s Favored by Investors. Stocks Show Better Tone.

Washington Gas Firmer at 76-Baltimore to Be Par Point-Railroad Earnings Larger.

BY I. A. FLEMING.

nsacted at the session of the Stock Exchange this afternoon, four issues of bonds and three of stocks showing on the sales record.

Changes in values were unimportant Chesapeake and Potomac 5s at 105 howing a slight gain, while Riggs Realty 5s. long-term maturity, at 1011/2.

Potomac Electric consolidated 5s were strong, selling at 102, and Railway 4s were also firmer at \$1%. The exemption of local bonds from the proposed intangible property tax is expected to lead to some increase in investments

Washington Gas was decidedly firmer, elling to 76. Mergenthaler, with light ransactions at 161, was better than a The best trading in shares was in Railway preferred at 81.

#### Southern Railway Earnings.

The Southern Railway Company for the first week of August made gross of \$1,328,751, an increase of August 7, inclusive, the gross earnings were \$6,712,355, an increase of \$180,770, as compared with the same period last year.

#### Chesapeake and Ohio Earnings.

Freight earnings of the Chesapeake and Ohio system for the calendar year June 30, 1916, were \$99,079,087, an increase of \$7,790,550; passenger earnings, \$5,998.043, an increase of \$301,-955, as compared with the previous calendar year. Net operating revenue Increased \$4,292,913.

#### To Make Baltimore Par Point.

A meeting of the Baltimore Clearing association has been called for today to take action in the interest of making Baltimore a par point, this meaning that the regional bank at Richmond will give immediate credit for items drawn on Baltimore, and that the city banks will use the collection system. New York will then eliminate the 25 cents per \$1,000 charge on Balti-more items.

#### Dividend Declared.

The Continental Trust Company directors have declared the usual quarterly dividend of 1½ per cent, payable September 15, to shareholders of record

#### Urging Reconsideration. The committee of the District Bank-

rs' Association is continuing its efforts or of 1 per cent intangible prop-

the 4-10 of 1 per cent intangible property tax.

In a letter handed to the chairman of the conference committee today attention is called to the fact that \$20,000,000 of bonds owned by the banks of the District would be subject to taxation under the amendment; that, in addition, \$4,500,000 cash and about \$67,300,000 of promissory notes, much of the latter secured by real estate, bearing the usual real estate tax, would also be assessed; that the aggregate loans, investments and cash taxable under the amendment would be about \$91,500,000, and that they have on hand \$32,000,000 of deposits of individuals, and that if the proposed law was enacted, there would be a double tax on a large part

of this money.

Bankers have as yet taken no action on the Senate proposal of a tax of 50 cents on every \$1,000 of banking capital, surplus and undivided profits.

#### NEW \$250,000,000 LOAN TO GREAT BRITAIN LIKELY

NEW YORK, August 15 .- Official ansouncement of a new two-hundred-and fifty-million-dollar loan to Great Britain. negotiations for which have been in progress for some time, probably will be made within a few days, it is stated in financial circles here. The loan, according to an unofficial summary of its terms obtained from banking sources, will be in the form of two-year 5 per cent notes, secured by deposit of col-lateral. Unlike the Anglo-French loan,

lateral. Unlike the Anglo-French loan, no conversion privilege will attach to the present loan, which will be a direct obligation of the British government. It is said, however, to contain other features which will make it particularly attractive to banks, although it will be offered publicly.

The proceeds will presumably take care of Great Britain's financial obligations in this country for a considerable period. The amount of Great Britain's short-term obligations here now outstanding will take up but a small proportion of the present loan, it is said, leaving the greater part to meet future payments on war materials in this country.

## Building Permits.

Building permits were issued today to the following:

Joseph Richards, to build store at 5608 Connecticut avenue northwest; architect, George T. Santmyers; builder, H. G. Smithy; estimated cost, \$4,000. Mrs. Mary D. Browne, to build ware-house at 715 12th street northwest; architect, Clark Waggaman; builder, Andrew Murray; estimated cost, \$21,439.

#### NEW YORK SUGAR MARKET.

NEW YORK, August 15.—Raw sugar—Quiet; centrifugal, 5.64; molasses, 4.87; refined quiet; fine granulated, 7.00.
Sugar futures opened quiet, but advanced on moderate buying orders from shorts and trade interests. At noon prices were 7 to 10 points higher.

#### NEW YORK LEAD MARKET.

NEW YORK, August 15.—The metal exchange quotes lead firm at 6.00. Spelter firm; spot, East St. Louis defivery, 8%. At London—Lead, f20; apelter, f49.

All Crude Oil Grades Lower.

PITTSBURGH, Pa., August 15.—Fur
Ther reduction in the price of the prinsipal grades of crude oil was announced today at the opening of the market, all grades being cut 5 cents a barrel

except Ragland, which remained at 75

wents. The new prices are: Pennsyl
vania crude, \$2.50; Cabel, \$1.82; Corn
sing, Mercer black and Newcastle, \$1.80;

Somerset, \$1.65. This is the fourth cut

within a month.

CHICAGO, August 15.—Hogs—Recipts, 13,000 head; 10 cents higher.

Bulk, 9.90a10.50; mixed, 9.75a10.65; light, 10.00a10.85;

pigs, \$40a.85.

Cattle—Receipts, 5,000 head; steady,

4.00a9.25; stockers and feeders, 5.25a

7.20; calves, 10.50a12.50

Sheep—Receipts, 13,000 head; steady,

5.50a.25; stockers and feeders, 5.25a

7.20; calves, 13,600 head; steady,

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7.20; calves, 13,600 head; steady,

5.60a.25; stockers and feeders, 5.25a

7.20; calves, 13,600 head; steady,

5.60a.25; stockers and feeders, 5.25a

7.20; calves, 13,600 head; steady,

6.75a.60; lambs, 5.5ca.166. All Crude Oil Grades Lower.

teel Common at the Highest Price in Years-Reading and Great Northern Lead Rails.

SHOWS BETTER TONE

Fractions and Points-Big Trading in International Bonds.

the railway labor controversy market at today's opening. Reading wa again the foremost feature, gaining

Union Pacific, Canadian Pacific New Haven were among the other active and strong rails. Munitions, equipments, coppers miscellaneous specialties kept more n

ehem Steel gained another ten points. Sale of a single block of Anglo-Fren 5s aggregating \$366,000 featured the

bond market. The market broadened in strength in all quarters during the morning, being Bats accelerated by statements purporting to give the main details of the new British loan. Other rails, industrials and unclassified specialties moved to higher levels.

United States Steel attracted attention on its advance of practically a point to 8914, its top price of the year \$96,723 over the gross figures for the and within a fraction of its maximum same week in 1915. From July 1 to for almost six years. Shares of independent steel companies also were strong, and shipping stocks gained 11/2 of the state of th

> Creeping Toward Higher Range. The street regarded the reports from settlement of the strike threats and values were fairly well maintained in the later dealings.

Some slight recessions attended the movement, followed by a creeping to-ward a higher range, and some very strong spots here and there throughout

good shape and its action was respo-sible for helping the general unde tone.

The new loan to Great Britain is said to be for \$250,000,000 for two years on i per cent notes, secured by collateral.

#### Industrial Alcohol a Feature.

Industrial Alcohol was one of the strongest industrials, moving up to 111½; Mercantile Marine preferred gained 2 points; Can common, 1½; Baldwin Locomotive, 1½; American Locomotive, ½; Smelter, a point. In the rails Reading went back to 104%, and Union Pacific, to 140%, with Great Northern very firm at 1½ gain. The undertone of the market was better than for weeks. The undertone of the market was active ter than for weeks.

In the final hour the motor shares moved up about 1½ to 2 points.

Other stocks were rather slow, but very steady, advances being reasonably

## Washington Stock Exchange.

ngton Railway 4s. \$1,000 at 81% Bid and Asked Prices.

GOVERNMENT BONDS.	
Bid.	4
U. S. registered 2s 98%	
U. S. coupon 2s 98%	
U. S. registered 3s 100%	- 3
U. S. coupon 3s 101	
U. S. registered 4s 109%	
U. S. coupon 4s 109%	
D. C. 8.65s 108%	
GAS BONDS,	
Georgetown Gas Cert. Ind. 5s 104	
Georgetown Gas 5s 104	
Washington Gas 5s 1061/4	- 3
	3
RAILROAD BONDS.	
Capital Traction 5s 106	
Anacostia and Potomac Guar. 5s., 99	
Anacostis and Potomac 5s 96	
City and Suburban 5s 102	
Metropolitan 5s 105	
Washington Rwy, and Elec. 4s 81%	
MISCELLANEOUS BONDS.	
Potomac Electric Cons. 5s 1011/4	
Potomac Electric Light 5s 10614	
Chesapeake and Potomac Tel. 5s., 105	
American Tel, and Telga. 4s 99	
American Tel. and Telga 41/2 107	
American Graphophone 1st 6s 100%	
Washington Market 5s, 1927 96	
Washington Market 5s, 1947 96	
W. M. Cold Storage 5a 98	
Norfolk and Wash. Steamboat 5s. 105	
U. S. Realty 5s 1021/6	
Riggs Realty 5s (long) 101	
Riggs Realty 5s (short) 100	
PUBLIC UTILITIES STOCKS.	
Capital Traction 85	
Washington Rwy, and Elec 979	
Washington Rwy, and Elec. pfd *8044	
Norfolk and Wash, Steamboat 145	3
Washington Gas 7514	
American Tel. and Telga 130	
TYPE MACHINE STOCKS	

NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS.
American Security and Trust. 255
National Savings and Trust. 269
Union Trust. 129
Washington Loan and Trust. 230
Continental Trust. 127
SAVINGS BANK STOCKS.
Home.

Home 411
Bank of Commerce and Savings 12
East Washington 12
Security Savings and Commercial 185

Real Estate Title 77

MISCELLANEOUS STOCKS.	Chapin-Sacks	175
D. C. Paper Mfg. Co.	125	
Graphophone com.	166	
Graphophone pfd.	16414	
Merchants' Transfer and Storage.	100	
Security Storage	175	
Ex dividend.	17%	
Ex dividend.	17%	
Ex dividend.	17%	
Company	175	
Company		

TITLE INSURANCE STOCKS.

CHICAGO LIVE STOCK.

# Pennsylvania-Mexican Fuel Plerce Oil Corporation Prairie Oil and Gas Co Prairie Pipe Line Co Southern Pipe Line Co Southern Pipe Line Co Southern Pipe Line Co Southern Pipe Line Standard Oil California Standard Oil Indiana Standard Oil Indiana Standard Oil Kentucky Standard Oil Nebraska Standard Oil Nebraska Standard Oil New York Standard Oil New York Standard Oil Oile Swann & Finch Co Union Tank Line Co Washington Oil Co Washington Oil Co

NEW YORK, August 15.—Butter— Firm; receipts, 15,646 tubs; creamery, extras (92 score), 31; creamery (higher scoring), 31½a32; firsts, 29a30½; sec-

## **NEW YORK STOCK EXCHANGE**

Received By Private Wire Direct to The Star Office.

Open. High. Low. Close.

Ope	n. High.	Low.	Close.		High.	1735	OTO
ka Gold Min. 175	1732	1734	173/2		441/2	44	4
s-Chalmers 235	8 23%	23%	23%	Lehigh Valley 79	79%	79	75
s-Chalmers pr 783	7934	781/2	79	Long Island RR 36	36	36	30
Beet Sugar 883		8814	8834	Maxwell Motor 82	84	813/2	8
erican Can 57	583/8	57	573/8	Maxwell 1st pr 87	87	87	8
erican Can pr. 1113	6 1111/6	11134	11134	Maxwell 2d pr, 57	571/2	563/2	5
Car & Fdy 613		605/8	605 8	May Dept Stores. 61	61	61	6
	146	146	146	Mex Petroleum. 981/2	993/8	98	9
Coal Prod146	W 25 474	10	10	Mex Petrolm pr 90	90	90	9
Hide & Lea. 103		C. S. (1) (1) (1)	5634		35	343/4	3
Hide & Le pr. 58		56%	120-0-60	Miami Copper 35	124	1231/6	12
erican Ice 283		2834	29	Minn StP & SSM. 124		33/4	
Linseed 207	8 2134	20%	211/4	Mo Kan & Tex 354	33/4	0.0000000	
Linseed pr 473	4914	47%	481/2	Missouri Pacific 41/2	51/4	41/2	
Locomotive 731		73	73%	Montana Power 92	933/2	92	9
Loco pr 1043		10414	10414	Nat Enam & Stp 231/2	231/8	231/2	
Malt 8	81/4	8	834	National Lead 6532	653/4	65	6
Malt pr 403		4034	40%	Nevada Copper 1814	1814	181/8	15
	981/2	96%	981/8	NY Air Brake 1361/2	13814	13614	137
Smelt & Ref. 97		523/2	527/8	NY Central 10434	105	1041/2	10
Steel Fdy 521		25000000		N Y Chi & St L 361/2	361/2	3612	3
erican Sugar. 1093		1093/2			61	595/8	6
Tel & Teleg 1303		1305	13014		273/2	273/2	2
Tobacco 220	220	220	220	NY Ont & West 271/2			
Tobac pr(new) 108	108	108	108	Norfolk & West 130%	13114	1303/8	13
Woolen 443	8 441/4		441/4	Northern Pacific. 1111/4		1111/4	11
Woolen pr 955		95%	95%	Pacific Mail SS 21	21	21	2
Wrtg Pa pr., 273		271/4	271/4	Penna Railroad 551/8	56	551/8	5
erican Zinc 323	(Carrier)	325/8	33	People's Gas 1011/2	1011/2	1011/2	10
	65	65	65	Pitts Coal pr 10014		1001/4	10
er Zinc pr 65	U 03330	831/2	831/2	Pitts Steel pr 100%	200	100%	10
conda 833			67		521/4	511/2	5
ociated Oil 67	67	67		Press Steel Car 51%	23/4	28/4	
hison 1033	8 103%	103%	1035/8	Quicksilver 234			4
hison pr 99	99	99	99	Ry Steel Springs. 45	461/2	451/2	
ntic Coast L. 1133	113%	113%	11334	Ry Steel Spr pr 98%	98%	98%	9
& W Indies 67	68	67	6714	Ray Con Copper. 24%	25	241/2	2
& W Indies pr 643		641/2	641/2	Reading Ry 1041/2	10534	104%	10
	1000	74	751/8		49	4734	4
iwin Loco 743		863/8	873/8		11214	1115%	11
to & Ohio 869		200	733/2	Seaborad Air L 16	16	16	1
to & Ohio pr 73?		-			200	200	20
apolis Min 13	8 1/8		178	Sears Roebuck200			2
hlehem Steel. 4593	8 470	459%		Shattuck-Arizona. 28	281/8	28	
hlehem St pr., 135	135	135	135	Sloss-Sheffield 451/2	46	451/2	4
oklyn Rap Tr. 849	8 84%	841/2	841/2	Southern Pacific. 981/2	987/	981/2	9
yn Union Gas. 1313		1311/2	1311/2	Southern Rwy 24	241/4	24	2
te Superior 673	31 0000	673/2	6734	Southern Ry pr 68%	683/4	681/2	6
	48	48	48	Studebaker Corp. 129	1311/2	128%	13
fornia Oil pr. 48			178	Tenn Copper 2534	251/8	251/2	2
adian Pacific. 1773				Texas Companies 193	1931/6		19
tral Leather 563	6 563/8		56		633/8	63	6
t Leather pr 1113	1111/2	1111/2	1111/2				
ndler Motor 106	106	106	106	Underwood 1011/2		1013/2	10
sap & Ohio 623	6234	621/4	621/4	Un Bag & Pa pre. 4214	4234	421/4	4
Grt West pr 363		3634	37	Union Pacific 140	140%		14
Mil & St P 943		9434	95	Union Pacific pr 82%	8234	823/4	8
	127	127	127	Utd Cigar Stores, 103	104	103	10
Mil & StP pr 127			1271/2	United Fruit 161	1611/2	160%	16
& Northwn 1273			19	US Cast Ir Pipe., 20	21	20	2
RI& Pac 193			201/4	U S Ind Alcohol 110	1121/2		11
e Copper 203	THE PARTY OF THE P	2000	- MILLIONS	U S Rubber 561/2	58%	5634	5
o Copper 509			5072		- 492 FP(Z) 1	1091/2	
Cin C & StL. 51	51	51	51	U S Rubber pr 1091/2			
Fuel & Iron. 443	8 453/8	441/8	451/8	U S Sm & Ref 71%	711/8	71%	7
Gas of N Y 139	1401/2	139	1401/8	U S Steel 881/4	891/2	883/8	8
Products 133	14%	1334	1434	U S Steel pr118	1181/8		111
Products pr. 90	90	90	90	Utah Copper 801/2	811/4	801/2	8
		7134	721/2	Wabash 14	14	14	1
cible Steel 713	230	230	230	Wabash pr A 50%	50%	501/2	5
an-Am Sugar. 230		563/8	56%	Wahash pr B 281/8	283/8	283/8	2
an Cane Sug 563				Western Md 291/2	291/2	293/2	2
an Cane S pr 94	9434		941/2	Westinghouse 58%	595%	58%	59
re & Co 993	6 90%		901/4			PASPINGS	5
& Hudson 151)	8 15138	1511/8	1511/8	Willys-Overland. 54%	551/8	53%	
& Rio Gr 143			14%	Wisconsin Cent. 50%	501/2	501/2	50
& Rio Gr pr 34	345/8	34	341/8	Woolworth 136	136	136	13
illers Secur 45%		451/2	451/2	Selling Ex-Divide	end To	oday.	
Railroad 367		0.0072072	3634	Liggett & Meyers, 3; A	merica	an Tob	ac
1st pr 533		53%	5334	5; May Department Stor	res, 1/2	Butt.	eric
	44	44	44	%: American Cotton Of	1, 1; L	ee Ru	bb
			170	1/2, and 1/4 extra; Deer Adams Express, 11/4.	e prei	erred,	1
eral Electric. 1703	11014	110			22370	100	
Motors pr 1193	11974	119	119		High	Low	

	Call Money	,		ligh 1/2	21/2
	Hourly	Sales of	Stoc	ks 1	Today.
	11 a.m	207,200	121	m	. 322,23
	1 p.m	419,600	21	.m.	. 489 5)
1	72352			200	200

Guil States Strau ou	01/8	00	01/2	MEN TONK BONDS.	
Illinois Central 102	10234	101%	10134	High.	Lor
Inspiration Copper 513/8	51%	511/8	5114	Anglo-French 5s 951/2	953
Interbor Consol 165%	16%	16%	165%	Atchison gen 48 92%	92
Int Harv of N J 1151/4	116	1151/4		Baltimore & Ohio gold 4s 901/2	90
Int Mer Marine 271/2	293/8	271/5	29	Chi Bur & Quincy joint 48 97%	97
Int Mer Mar pr 92%	95%	9234	945%	Dom of Canada 5s w 1 (1921) 99%	99
THE WAY STATE BELLE	45	443/2		Dom of Canada 5s w 1 (1926). 99%	
Internat Nickel 45	1634	16	16	Dom of Canada 5s w i (1931). 100	100
Internat Paper 16	7/10/10/20	733/8	<ul> <li>Internal control</li> </ul>	Interboro Rap Tran 4 1/28 731/4	73
THE T MPOL P	(A) (E) (A) (A)	8434	843/4	New York Central deb 4s 901/8	100000
Jewell Tea Co 84%	10034		100000	New York Central deb 6s 1121	0.000
Jewell Tea Co pr. 109%	109%	1093/4	100000000000000000000000000000000000000		
Kan City South 25	25	25	25	Norfolk & Western 4s 925/8	
Kelly Tire Co 701/2	71	701/2	71	Northern Pacific 48 91%	91
Kennecott Cop 50	50	495/8	495%	Reading Ry gen mortg 48 951/2	95
Leckawanna Stl. 721/8	7234	721/8	723/4	Southern Ry gen mortg 4s 72	72
Lake Erie & Wn. 20%	2034	20%	U MANGES TH	Union Pacific 4s 96%	96
Dave Pile & III0/4		100		1051/	10-

t Co.	
Asked.	
705	NEW YOR
151/2	market open
94	4 to 8 point
325	cember cont
160	January at 1
142	not a full r
17	firm ruling o
167	figures show
93	ngures snow
15	of 489,933 ba
281	month of Ju
59	June and 496
11%	were somew
872	bullish stan
325	soon turned
345	December
197	December of ary to 14.38
110	
267	hour under
628	movement v
450	largely from
430	sources, and
880	during the m
518	Futures ope
206	December, 14
392	
103	14.57; May, 1
84	Continued
270	sure carried
40	December an

## DAIRY MARKETS.

Goodrich (BF) .. 721/2 731/2 721/2 721/2

Lake Erie & W pr 431/4 431/4 43 43

OIL STOCKS.

Grt Northern pr. . 1181/2 119

Grt Northern Ore. 35%

Julf States Stl... 761/2 Gulf States Stl 2d 85

Pennsylvania-Mexican Fuel

CHICAGO.

CHICAGO, August 15.—Butter, eggs and poultry, no market.

Cheese — Firm; daisies, 164,a164; horns, 174,a174; Americas, 174,a174; twins, 154,a16.

Potatoes—Weak; receipts, 35 cars.
Jersey bulk cobblers, 1.00a1.05; Virginia barrel cobblers, 2.75a3.00; Minnesota, Illinois, Missouri and Ohios, 90a95.

#### NEW YORK.

extras (92 score), 31. Case of the cooring), 31½a32; firsts, 29a30½; seconds, 27a28½.

Eggs — Irregular; receipts, 25,314
Eggs — Irregular; receipts, 25,314
cases; fresh gathered, extra fine, 32a
33; extra firsts, 39a31; firsts, 27a29;
nearby hennery, whites, fine to fancy,
nearby hennery, browns, 34a36,
Cheese—Firm; receipts, 4,656 boxes;
Cheese—Firm; receipts, 4,656 boxes;
state, fresh specials, 16½a27; do., average fancy, 16½a16½.

Live poultry—Weak; no prices settled; dressed steady; broilers, 23a31;
fowls, 17a22½; turkeys, 23a32.

## NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Commencers New York Stock Exchange, New York Stock Exchange, New York of the Exchange and Chicago Board of Trade.

## COTTON MARKETS.

United States Steel 2d 5s.... 1051/2 105

NEW YORK.

K, August 15 .- The cotton appeared to come

which appeared to come in Wall street or western the market was nervous middle of the morning. ened steady; October, 14.18; 4.37; January, 14.46; March, 14.68.

Futures opened steady; October, 14.18; December, 14.37; January, 14.46; March, 14.57; May, 14.68.

Continued liquidation and local pressure carried the market off to 14.27 for December and 14.36 for January during the middle of the morning or about two to three points under yesterday's closing figures. Offerings then became lighter, however, and prices steadled toward midday on covering and moderate support which appeared to come partly from trade sources, with prices showing rallies of five to six points from the lowest shortly after midday. The market became dull and took on rather a heavy feeling, some traders thinking the weather map held good indications for moisture in Texas. Toward noon prices were sent 4 to 5 points, with the monthly mills statistics from the census and the bullish features in the monthly mills statistics from the census bureau resulted in moderate buying of cotton in the early trading on this market today. At the end of the first half hour of business prices of the most active months were at a net advance of 4 to 8 points.

Events of the control of the first half hour of business prices of the most active months were at a net advance of 4 to 8 points.

half hour of business prices of the most active months were at a net advance of 4 to 8 points. Futures opened steady. Opening bid: October, 13.98; December, 14.17; Janu-ary, 14.26; March, 14.44; May, 14.56.

### LIVERPOOL

LIVERPOOL. August 15.—Cotton—Spot firm; good middling, 8.93; middling, 8.71; low middling, 8.61; sales, 6,000 bales, 1,000 for speculation and export. Receipts, 6,000 bales. Futures quiet. August, 8.65; August-September, 8.60½; September-October 8.57; October-November, 8.54½; November-December, 8.49½; December-January, 8.49; January-February, 8.48; February-March, 8.48; March-April, 8.48; April-May, 8.47; May-June, 8.46½; June-July, 8.44; July-August, 8:41½.

and improved weather in the spring wheat country started a rush to sell at the opining of the board of trade today, with prices 1% to 2% under yesterday's close. September opened at 1.25 to 1.36 and sold up to 1.36%. Buy-ing came from commission houses ap-threats of an immediate advance in ers late tonight and tomorrow; warmer parently on resting orders.

RUSH TO SELL AT OPENING

OF WHEAT MARKET TODAY

parently on resting orders.

Later December sold at 1.46% and closed at 1.45%. September closed at 1.45. The net advance compared with yesterday's close was 4% cents for September and 4% cents for December.

Corn was relatively steady, although off somewhat on better weather in parts of the southwest. September opened %, off at 82; sold up an eighth and then down to 82%, with the volume of trade small. December was more active.

ume of trade small. December was more active.

Export bids for oats were said to be close to the market today. Prices averaged about ½ lower. September opened ½ to ¼ down, at 42½ to 42%, holding steady.

The provisions market was dull, with prices 2½ to 20 lower at the opening.

NEW YORK. NEW YORK, August 15.—Flour, un-settled. Pork, firm. Beef, steady, Lard, easy; middle west, 13.65a13.75. Molasses, quiet. Hay, steady. Hides, steady. Leather, firm.

#### SENSATIONAL ADVANCES IN CHICAGO WHEAT PRICES

CHICAGO, August 15.—The wheat market made another sensational advance on crop damage reports today.

December options forty minutes before the close had advanced an extreme 8 cents from \$1.38 to \$1.46 per CHICAGO, August 15 .- The wheat

there has been anything artificial in the actions of the grain market."

Whether a federal investigation is to be made into the recent rise in the price of wheat and the subsequent threatened advance in the price of bakery goods will be decided at a conference late today between Edward N. Hurley, chairman of the federal trade commission, and Charles F. Clyne, United States district attorney.

Mr. Clyne said that the heads of several large baking concerns had discussed the situation with him and made

8th and H Sts. N.E.

## CURB STOCKS.

American Marconi ... American Oil and Gas Atlanta Goldfield ... Haltimore Tube ... Baltimore Tube pfd. ... Bingham Mining ... Bingham Mining
British-American Tobacco
Butte Copper and Zinc
Canada Copper
Canadian Car and Foundry com
Canadian Car and Foundry pfd... Canadian Car and Foundry pfd.
Carbon Steel
Car Light and Power
Cash Boy
Cerro de Pasco
Chevrolet
Cosden Co.
Cosden Oil and Gas Co.
Cosden Oil and Gas pfd.
Cramps
Curtiss Aero
Davison Chemical
Emerson Phone
Emma Copper
Flemish Lynn
Goldfield Cons.
Goldfield Merger
Grant Motors
Green Monster
Guntanamo Sugar
Howe Sound
Hupp Motors
International Petroleum
Jerome Verde
Jim Butter
Jumbo Extension
Kathodion Bronze
Kerr Lake

fore the close had advanced an ex-treme 8 cents from \$1.28 to \$1.46 per bushel. September, less active, rose Stre members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

As a continuous open. High. Low. p.m. 1:30

March ... 14.59 14.59 14.52 14.53

May ... 14.60 14.70 14.65 14.66

October ... 14.14 14.16 14.09 14.12

White Book" on Baralong.

BERLIN, August 15, by wireless to Sayville.—The government has transmitted to the reichstag a white book in regard to the case of the British ous expenses of the government were of the government w

Money to Loan Secured by First Deed of Trust on Real Estata
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Joseph I. Weller, 624 F St. N.W.

#### WEATHER.

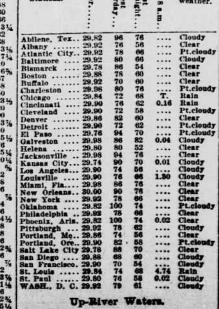
row; Warmer Tonight.

pected that it will pass westward and slightly south of the Island of Jamaics

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday; Thermometer—Yesterday, 4 p.m., 77; 8 p.m., 69; 12 midnight, 66; today, 4 a.m., 62; 8 a.m., 66, noon, 76; 2 p.m., 80, Maximum, 80, at 2 p.m. today; minimum, 61, at 5 a.m. today.

Temperature same date last year—Maximum, 88; minimum, 70.

Barometer—Yesterday, 4 p.m., 29.93; 8 p.m., 29.92; 12 midnight, 29.93; today, 4 a.m., 29.92; 8 a.m., 29.92; noon, 29.92; 2 p.m., 29.90.



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tonight; moderate and variable winds For Maryland, showers late tonight and probably tomorrow; warmer to-night; light variable winds.

For Virginia, probably showers to night and tomorrow; warmer tonight; light scutherly winds. For West Virginia, showers and warmer tonight and tomorrow.

The tropical disturbance is apparently central this morning a short distance southeast of Jamaica. It is extoday.

Pressure is low in the Canadian north-

Records for Twenty-Four Hours.

Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 79: condition, 85. Dalecarlia reservoir—Temperature, 77: condition at north connection, 40; condition at south connection, 28. Georgetown distributing reservoir—Temperature, 77; condition at influent gatehouse, 20; condition at effluent gatehouse, 22:

Weather in Various Cities. ø Temperature. ∞ ≈

		-	B	
Abilene, Tex., 29.82	96	76		Cloudy
Albany 29.92	76	56		Clear
Atlantic City., 29.92	78	66		Pt.cloud
Raltimore 29.92	80	66		Cloudy
Rismarck 29.78	86	54		Clear
Boston 29.88	78	60		Clear
Buffalo 29.92	70	60		Clear
Charleston 29.98	80	76		Pt.cloud
Chicago 29.84	72	68	T.	Rain
Cincinnati 29.90	76	62	0.16	Rain
Cleveland 29.90	72	58		Pt.cloud
Denver 29.86	82	60		Clear
Detroit 29.90	72	62		Pt.cloud
El Paso 29.76	94	70		Pt.cloud
Galveston 29.98	86	82	0.04	Cloudy
Helena 29.80	80	52		Clear
Jacksonville 29.98	94	76		Clear
Kansas City 29.74	90	70	0.01	Cloudy
Los Angeles 29.90	74	56		Cloudy
Louisville 29.90	76	66	1.80	Cloudy
Miami, Fla 29.98	86	76		Clear
New Orleans 30.00	90	76		Clear
New York 29.92	78	66		Clear
Oklahoma 29.82	100	74		Pt.cloud
Philadelphia 29.92	78	66		Clear
Phoenix, Aris. 29.82	100	74	0.02	Clear
Pittsburgh 29.92	78	62		Cloudy
Portland, Me 29.86	74	56	****	Clear
Portland, Ore., 29.90	82		****	Pt.cloud
Salt Lake City 29.78	88	70	****	Clear
San Diego 29.88	68	60	****	Cloudy
San Francisco. 29.90	70	54		Cloudy
St. Louis 29.84	74	68	4.74	Rain
St. Paul 29.80	76	58	0.02	Cloudy
WASH., D. C. 29.92	79	61		Cloudy
Up-Riv	er 1	Wat	ers.	
		Service .		

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HARPERS FERRY, W. Va., August 15.—The Potomac river was clear and the Shenandoah muddy this morning.